



OXFORD CAPITAL GROUP, LLC'S AFFILIATE, OXFORD LIVING, LLC, ANNOUNCES ACQUISITION OF SIX SENIORS HOUSING PROPERTIES IN ONTARIO, CANADA

Growing Canadian Senior Housing Platform Now Has 15 Retirement Communities throughout Ontario



(CHICAGO, IL; October 9, 2019) Oxford Capital Group, LLC today through its senior housing management and investment affiliate, Oxford Living, LLC, announced its acquisition in partnership with Starr Insurance Companies, of six 100% private pay independent supportive living properties throughout Ontario, Canada. Oxford Living acquires, manages and develops seniors housing properties throughout North America.

Founded by Oxford Capital Group, LLC, and its Canadian management team, Oxford Living is a joint venture between the Chicago-based institutional investment and development firm and New York-based insurance and investment firm, Starr Insurance Companies.

Oxford Living focuses on 100% private pay senior housing properties with significant value add potential in primary and important secondary markets with compelling demographics throughout the United States and Canada.

The six communities acquired this week total 645 suites and include: Terrace Gardens in Toronto, William Place in Lindsay ON, Garrison Place in Fort Erie ON, Lundy Manor in Niagara Falls ON, Highland

Place in Kitchener ON, and Stone Lodge, in Guelph ON. This portfolio complements Oxford's nine existing Ontario communities, which are located in Stayner, Midland, London, Windsor, Sudbury, Elliot Lake, and Thunder Bay. Oxford's growing Canadian portfolio assembled over the last nine months now has 15 properties and is expected to grow significantly in the months and years ahead. In addition to its Canadian activities, Oxford and/or its principals have additional senior housing investments in Florida, Georgia, and Tennessee.

"This transaction brings us great communities with strong onsite management and dedicated care teams," said John W. Rutledge, Founder, President & CEO of Oxford Capital Group and co-founder and CEO of Oxford Living. "Our acquisition of this portfolio is consistent with our strategy of buying high quality, mid-market properties which are dependable, comfortable, affordable and have good value-add potential."

"Demand outpaces supply growth in the Canadian markets in which we are investing unlike many US markets making these assets and this transaction particularly compelling," commented Lawrence B. Cummings, President of Oxford Living.

Rutledge serves as CEO of Toronto-based Oxford Living with Cummings, Senior Managing Director and Principal of Oxford Capital Group, LLC, as President. Cummings has over 30 years of experience in seniors housing management, operations and development. He has successfully sponsored value add senior housing investments throughout his career, serving as CEO of both publicly traded and privately held senior housing companies.

About Oxford Capital Group, LLC

[Oxford Capital Group, LLC](#) is an award-winning international real estate investment, development, and management firm. Oxford, its affiliates, and principals have been involved in over \$3 billion of real estate and private equity investments, with a primary focus on hospitality (13,000+ hotel rooms); hospitality anchored mixed use projects including residential, retail and parking; senior housing (3,000+ units); multifamily residential (1,000+ units); and other operationally intensive real estate. Oxford Hotels & Resorts, LLC is its wholly owned hotel operating affiliate, which specializes in operating, managing and branding distinctive, high design lifestyle hotels, and food & beverage venues. Oxford Living, LLC is its senior housing investment and management platform. Oxford Residential, LLC is its multi-family residential development affiliate.

About Oxford Living, LLC

Oxford Living, LLC is an affiliate of Oxford Capital Group, LLC. Oxford Living acquires, manages and develops 100% private pay seniors housing assets throughout the United States and Canada. Oxford and/or its principals' senior housing investments are or have been located throughout Ontario Canada, as well as Miami and other markets in Florida, Ohio markets, including Cleveland, Columbus, and Youngstown; various markets in Virginia, Georgia, Vermont and Tennessee, as well as several markets in Oregon, including Bend and Eugene. These transactions include investing in and developing/redeveloping and managing skilled nursing, assisted living, independent living and memory care facilities.

Target properties are characterized by significant value add potential and are located in both primary and important secondary markets which enjoy highly favorable economic and demographic fundamentals. Oxford Living's primary operational headquarters is in Toronto, ON with regional offices to directly support local operations. The company's particular focus is on assisted living and independent

living assets. Oxford Living targets assets with significant value add potential which can be realized through expansion, capital improvements and superior management.

About Starr Insurance Companies

Starr Insurance Companies (or Starr) is the marketing name for the operating insurance and travel assistance companies and subsidiaries of Starr International Company, Inc. and for the investment business of C. V. Starr & Co., Inc. and its subsidiaries.

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